



FINAL CONTRACT BALANCE

DATE: MARCH 17, 2026

PROJECT: KIMBALL PARK BALLFIELD LIGHTING IMPROVEMENTS
 FY 24-25
 CIP No. 24-10

TO: HUNTINGTON BEACH ELECTRIC INC
 P.O. BOX 1626
 HUNTINGTON BEACH, CA 92647

ORIGINAL CONTRACT AMOUNT:	\$228,800.00
START DATE:	February 10 th , 2025
COMPLETION DATE:	May 12 th , 2025
ORIGINAL CONTRACT LENGTH:	60 Working Days
EXTENSION OF WORK DAYS:	5 Working Days
TOTAL CONTRACT TIME:	65 Working Days
FINAL CONTRACT AMOUNT:	\$246,613.53

DESCRIPTION:

The Final Contract Balance reports final line item amounts and summarizes all change orders to produce a final contract amount.

CHANGE ORDERS AND LINE ITEM ADJUSTMENTS:

Change Order #1 was for proceeding with horizontal directional drilling for the installation of additional 4" Sch. 80 PVC conduit beneath decorative plaza. This Change Order total amount is **\$17,813.53**.

All Change Orders listed above increased the total contract amount **\$17,813.53**.

Original Contract Amount:	\$ 228,800.00
Change Order Total:	\$ 17,813.53
New Contract Amount:	\$ 246,613.53
Final Contract Balance:	\$ 246,613.53
Line-Item Adjustments Increase:	\$ 0.00 (Final Contract Balance – New Contract Amount)

CONTRACT ADJUSTMENT:

As a result of the above change orders and line item adjustments, the contract price is adjusted as follows:

1. The final contract price is adjusted to **\$246,613.53**

FINAL CONTRACT BALANCE

Kimball Park Ballfield Lighting Improvements

CIP No. 24-10

2. As a result of the satisfactory completion of said project, a retention amount of **\$12,330.68** is set for invoice processing and payment upon the receipt of signatures and City Council's ratification of this agreement and the Notice of Completion.

This document and its purpose to balance payment shall be considered full compensation for furnishing and installing the materials, labor, tools and equipment, profit, overhead, and all incidentals for performing the work described above. HUNTINGTON BEACH ELECTRIC, INC will not be entitled to damages or additional payment for delays as described in the 2012 edition of the Standard Specifications for Public Works Construction, Section 6-6.3, for performing the work as described above.