

PUBLIC AGENCY RETIREMENT SERVICES

RATES TO PERFORM PENSION & OPEB TRUST ADMINISTRATION SERVICES

CONSULTANT will be compensated for performance of Services, as described in Exhibit A based upon the following schedule:

ANNUAL ASSET FEE

<u>For Plan Asset Balances from</u>	<u>Annual Rate</u>
\$0 to \$10,000,000	0.25%
\$10,000,001 to \$15,000,000	0.20%
\$15,000,001 to \$50,000,000	0.15%
\$50,000,001 and above	0.10%

Annual Rates are prorated and paid monthly. The annual asset fee shall be calculated by the following formula:

Annual Rate divided by 12 (months of the year) multiplied by the Plan asset balance at the end of the month.

TRUSTEE & INVESTMENT MANAGEMENT FEES

Trustee and investment management fees are not included in the annual asset fees stated above. Trustee and investment management services are provided under a separate agreement with US Bank, and trustee and investment management fees are paid to US Bank. These fees include investment policy development, asset allocation recommendations, asset management, and all custodial services and are based upon the following schedule:

<u>For Plan Asset Balances from</u>	<u>Annual Rate</u>
\$0 to \$5,000,000	0.35%
\$5,000,001 to \$10,000,000	0.25%
\$10,000,001 to \$15,000,000	0.20%
\$15,000,001 to \$50,000,000	0.15%
\$50,000,001 and above	0.10%

Annual Rates are prorated and paid monthly. Annual trustee and investment management fees shall be calculated by the following formula:

Annual Rate divided by 12 (months of the year) multiplied by the Plan asset balance at the end of the month.

Both the annual asset fees and trustee and investment management fees shall be deducted from Plan assets.