

RESOLUTION NO. 2022 -

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NATIONAL CITY, CALIFORNIA, AUTHORIZING THE MAYOR TO EXECUTE THE AGREEMENT BY AND BETWEEN THE CITY OF NATIONAL CITY AND PHASE II SYSTEMS, DBA PUBLIC AGENCY RETIREMENT SERVICES, FOR COMPREHENSIVE TRUST ADMINISTRATION SERVICES

WHEREAS, the City entered into an agreement with Phase II Systems, dba "Public Agency Retirement Services (PARS) on December 20, 2017 for comprehensive trust administrative services for the City's Section 115 irrevocable supplemental pension trust; and

WHEREAS, the City amended the PARS agreement on September 17, 2019 to include comprehensive trust administrative services for the City's Section 115 irrevocable trust for other post-employment benefits; and

WHEREAS, the agreement between the City and PARS is set to expire on December 31, 2022.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF NATIONAL CITY, CALIFORNIA, DOES RESOLVE, DECLARE, DETERMINE, AND ORDER AS FOLLOWS:

Section 1: That the City Council hereby authorizes the Mayor to execute the agreement, attached to the Agenda Report as Exhibit 1, which will end on December 31, 2025.

Section 2: That the City Clerk shall certify to the passage and adoption of this Resolution and enter it into the book of original Resolutions.

PASSED and ADOPTED this 6th day of December, 2022.

Alejandra Sotelo-Solis, Mayor

ATTEST:

Luz Molina, City Clerk

APPROVED AS TO FORM:

Barry J. Schultz, Interim City Attorney