

**RESOLUTION NO. 2023 -**

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NATIONAL CITY, CALIFORNIA, AUTHORIZING THE MAYOR TO EXECUTE THE AGREEMENT BY AND BETWEEN THE CITY OF NATIONAL CITY AND CHANDLER ASSET MANAGEMENT, INC. FOR INVESTMENT MANAGEMENT AND ADVISORY SERVICES**

**WHEREAS**, on February 14, 2023, the City of National City issued a Request for Proposal (GS2223-1) to provide investment management and advisory services on behalf of the City; and

**WHEREAS**, the Review Committee determined that Chandler Asset Management, Inc. submitted the successful proposal; and

**WHEREAS**, Chandler Asset Management, Inc. will provide the City of National City with investment management and advisory services for a three-year period from July 1, 2023 to June 30, 2026 with the option to extend the agreement for two additional one-year periods ending June 30, 2028.

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF NATIONAL CITY, CALIFORNIA, DOES RESOLVE, DECLARE, DETERMINE, AND ORDER AS FOLLOWS:**

**Section 1:** That the City Council hereby authorizes the authorizes the Mayor to execute the agreement for a three-year period from July 1, 2023 to June 30, 2026 with the option to extend the agreement for two additional one-year periods ending June 30, 2028.

**Section 2:** That the City Clerk shall certify to the passage and adoption of this Resolution and enter it into the book of original Resolutions.

**PASSED and ADOPTED this 20th day of June, 2023.**

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Ron Morrison, Mayor

**ATTEST:**

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Shelley Chapel, MMC, City Clerk

**APPROVED AS TO FORM:**

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Barry J. Schultz, City Attorney