



AGENDA REPORT

Department: Finance
Prepared by: Rachelle Barrera, Finance Manager
Meeting Date: Tuesday, June 20, 2023
Approved by: Armando Vergara, Interim City Manager

SUBJECT:

City of National City Annual Comprehensive Financial Report (ACFR) for the Fiscal Year Ended June 30, 2022.

RECOMMENDATION:

Accept and File the Report.

BOARD/COMMISSION/COMMITTEE PRIOR ACTION:

Not Applicable.

EXPLANATION:

Transmitted herewith is the City of National City's Annual Comprehensive Financial Report (ACFR) for the Fiscal Year ended June 30, 2022, prepared by the City's external auditors, The Pun Group, LLP. The report includes all agencies under the control of the City Council, as well as the Successor Agency to the Community Development Commission as the National City Redevelopment Agency. The auditors have conducted their examination of the financial statements in accordance with generally accepted auditing standards and have expressed an unmodified ("clean") opinion of those statements.

FINANCIAL STATEMENT:

The FY 2022 ACFR (see Exhibit 2) presents the financial position of the City as of June 30, 2022.

RELATED CITY COUNCIL 2020-2025 STRATEGIC PLAN GOAL:

Balanced Budget and Economic Development

ENVIRONMENTAL REVIEW:

This is not a project under CEQA and is therefore not subject to environmental review. CCR15378; PRC 21065.

PUBLIC NOTIFICATION:

Agenda Report posted within 72 hours of meeting date and time in accordance with Brown Act.

ORDINANCE:

Not Applicable

EXHIBITS:

Exhibit A – PowerPoint Presentation Pun Financial

Exhibit B - Fiscal Year 2022 Annual Comprehensive Financial Report (ACFR)