

RESOLUTION NO. 2023 -

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NATIONAL CITY, CALIFORNIA,
APPROVING AND ADOPTING THE ANNUAL APPROPRIATIONS LIMIT OF \$80,226,080 FOR
FISCAL YEAR 2024**

WHEREAS, Article XIII-B of the California Constitution provides that appropriations made by State and local governments are subject to limitations; and

WHEREAS, the limitation must be determined annually by applying factors comprised of the change in the cost of living and the change in population to the prior year's appropriation limit; and

WHEREAS, the cost of living and population change factors to be used in calculating the appropriations limit for fiscal year 2024 are set forth in Exhibit "A" to the staff report; and

WHEREAS, the result of applying the cost of living and population change factors to the fiscal year 2023 appropriation limit results in a limit of \$80,226,080 for fiscal year 2024.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF NATIONAL CITY, CALIFORNIA, DOES RESOLVE, DECLARE, DETERMINE, AND ORDER AS FOLLOWS:

Section 1: That the City Council hereby approves and adopts the appropriation limit of \$80,266,080 for fiscal year 2024.

Section 2: That the City Clerk shall certify to the passage and adoption of this Resolution and enter it into the book of original Resolutions.

PASSED and ADOPTED this ____th day of _____, 2023.

Ron Morrison, Mayor

ATTEST:

Shelley Chapel, MMC, City Clerk

APPROVED AS TO FORM:

Barry J. Schultz, City Attorney