



FINAL CONTRACT BALANCE

DATE: September 10, 2024

PROJECT: P1 Sewer Upsize Project – Phase II National City Blvd/30th St
CIP No. 20-01

TO: Ortiz Corporation
2000 McKinley Ave
National City, CA 91950

ORIGINAL CONTRACT AMOUNT:	\$1,631,274.64
START DATE:	MARCH 20, 2023
COMPLETION DATE:	JANUARY 11, 2024
ORIGINAL CONTRACT LENGTH:	100 Working Days
EXTENSION OF WORK DAYS:	1 Working Day
TOTAL CONTRACT TIME:	101 Working Days
FINAL CONTRACT AMOUNT:	\$1,478,225.71

DESCRIPTION:

The Final Contract Balance reports final line item amounts and summarizes all change orders to produce a final contract amount.

CHANGE ORDERS AND LINE ITEM ADJUSTMENTS:

Change Order #1 provided for coordination between the Contractor and Sweetwater Authority to identify, cut and cap an unmarked abandoned utility line. This Change Order total amount was **\$1,967.66**.

Change Order #2 directed the Contractor to assist City Public Works staff with identifying and clearing sewage backup at sewer manhole 172. This Change Order total amount was **\$3,490.80**.

Change Order #3 provided bid line item adjustments for line items which had different quantities measured in the field as opposed to the plans. The City received credits for dewatering, installation of manholes and 12" sewer main, removal of hazardous and unsuitable materials and removals of fencing and sewer laterals. There were some additional costs for additional PCC improvements installed by the Contractor. The net change resulted in a credit to the City. This Change Order total amount was **(\$158,507.39)**.

All Change Orders listed above decreased the total contract amount **(\$153,048.93)**.

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Original Contract Amount:	\$1,631,274.64
Change Order Total:	(\$153,048.93)
New Contract Amount:	\$1,478,225.71
Line-Item Adjustments:	\$0.00
Final Contract Balance:	\$1,478,225.71

CONTRACT ADJUSTMENT:

As a result of the above change orders and line item adjustments, the contract price is adjusted as follows:

1. The final contract price is adjusted to **\$1,478,225.71**
2. As a result of the satisfactory completion of said project, a retention amount of **\$73,911.30** is set for invoice processing and payment upon the receipt of signatures and City Council's ratification of this agreement and the Notice of Completion.

This document and its purpose to balance payment shall be considered full compensation for furnishing and installing the materials, labor, tools and equipment, profit, overhead, and all incidentals for performing the work described above. Ortiz Corporation will not be entitled to damages or additional payment for delays as described in the 2012 edition of the Standard Specifications for Public Works Construction, Section 6-6.3, for performing the work as described above.