

RESOLUTION NO. 2024 -

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NATIONAL CITY, CALIFORNIA,
ADOPTING CITY COUNCIL POLICY No. 203, "INVESTMENTS," AS AMENDED**

WHEREAS, City Council Policy No. 203, "Investments" states, "the Investment Policy will be reviewed at least annually and, as necessary, adopted, to ensure its consistency with the overall objectives of preservation of principal, liquidity, and return, and its relevance to current law and financial and economic trends."; and

WHEREAS, after a review of the current policy, a few small adjustments are proposed to align the National City policy with recent changes in state law; and

WHEREAS, the amended policy makes no significant changes to the City of National City investment goals, authorized investment instruments, or risk management.

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF NATIONAL CITY,
CALIFORNIA, DOES RESOLVE, DECLARE, DETERMINE, AND ORDER AS FOLLOWS:**

Section 1: That the City Council hereby authorizes the adoption of City Council Policy No. 203, titled "Investments" as provided with report.

Section 2: That the City Clerk shall certify to the passage and adoption of this Resolution and enter it into the book of original Resolutions.

PASSED and ADOPTED this 19th day of November, 2024.

Ron Morrison, Mayor

ATTEST:

Shelley Chapel, MMC, City Clerk

APPROVED AS TO FORM:

Barry J. Schultz, City Attorney