



FINAL CONTRACT BALANCE

DATE: 3/4/2025

PROJECT: 3131 HOOVER AVE STORM DRAIN REPLACEMENT
FY 24-25
CIP No. 24-11

TO: BERT W. SALAS INC.
10769 Woodside Ave Ste 201
SANTEE, CA, 92071

ORIGINAL CONTRACT AMOUNT:	\$498,719.00
START DATE:	September 16, 2024
COMPLETION DATE:	November 11, 2024
ORIGINAL CONTRACT LENGTH:	45 Working Days
EXTENSION OF WORK DAYS:	2 Working Days
TOTAL CONTRACT TIME:	47 Working Days
FINAL CONTRACT AMOUNT:	\$465,343.15

DESCRIPTION:

The Final Contract Balance reports final line item amounts and summarizes all change orders to produce a final contract amount.

CHANGE ORDERS AND LINE ITEM ADJUSTMENTS:

Change Order #1 removed and replaced two additional storm drain inlets on Hoover Ave. The Contractor was directed to remove and replace a modified Type-C inlet that was identified as damaged on Hoover Ave and an additional storm drain inlet in need of repairs on Mile of Cars Way. This Change Order total amount is **\$6,570.65**.

Change Order #2 deducted for the line item adjustments as a result of the actual quantities of work installed and measured in the field. The measured quantities for the 24" HDPE, 24" RCP, pipe connections and trench restoration were all reduced. This Change Order total amount was **(\$39,946.50)**.

All Change Orders listed above decreased the total contract amount **(\$33,375.85)**.

Original Contract Amount:	\$498,719.00
Change Order Total:	(\$33,375.85)
New Contract Amount:	\$465,343.15
Final Contract Balance:	\$465,343.15

FINAL CONTRACT BALANCE

3131 Hoover Avenue Storm Drain Replacement

CIP No. 24-11

CONTRACT ADJUSTMENT:

As a result of the above change orders and line item adjustments, the contract price is adjusted as follows:

1. The final contract price is adjusted to **\$465,343.15**
2. A retention in the amount of **\$23,267.16** was held until satisfactory completion of said project.

This document and its purpose to balance payment shall be considered full compensation for furnishing and installing the materials, labor, tools and equipment, profit, overhead, and all incidentals for performing the work described above. **BERT W. SALAS INC** will not be entitled to damages or additional payment for delays as described in the 2012 edition of the Standard Specifications for Public Works Construction, Section 6-6.3, for performing the work as described above.