



FINAL CONTRACT BALANCE

DATE: 4/17/2025

PROJECT: 16th St and M Storm Drain Repair
FY 24-25
CIP No. 24-12

TO: Palm Engineering Construction Company
7330 Opportunity Rd Suite A
San Diego, CA, 92111

ORIGINAL CONTRACT AMOUNT:	\$346,500.00
START DATE:	November 12, 2024
COMPLETION DATE:	January 22, 2025
ORIGINAL CONTRACT LENGTH:	40 Working Days
EXTENSION OF WORK DAYS:	15 Working Days
TOTAL CONTRACT TIME:	55 Working Days
FINAL CONTRACT AMOUNT:	\$355,279.09

DESCRIPTION:

The Final Contract Balance reports final line item amounts and summarizes all change orders to produce a final contract amount.

CHANGE ORDERS AND LINE ITEM ADJUSTMENTS:

Change Order #1 added an additional cleanout due to unforeseen storm drain alignment adjustments. This Change Order total amount was **\$25,000.00**.

Change Order #2 upsized the existing A-4 cleanout structure to the newer standard size of 36" to 48" to meet new standards. This Change Order total amount was **\$6,000.00**.

Change Order #3 performed potholing and navigating around unforeseen utilities, including gas lines, gas laterals, water lines, and water laterals, to ensure the proper installation of storm drain improvements. This Change Order total amount was **\$10,255.00**.

Change Order #4 included partial demolition, rebuild and backfill of approximate 4' tall masonry retaining wall on South side of E. 16th Street. This Change Order total amount was **\$8,430.00**.

Change Order #5 installed the A-4 cleanout and removing and replacing the existing 36" CMP with 36" RCP at an increased depth from approximately 11' to 13.5 feet. This Change Order total amount was **\$16,322.00**.

Change Order #6 performed asphalt 2" grind and overlay adjacent to the storm drain trench for approximately 1,498 SF. This Change Order total amount was **\$15,934.00**.

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Change Order #6 also provided for gas lateral bracing to install the storm drain. This Change Order total amount was **\$2,117.66**.

Change Order #7 removed and disposed of additional sidewalk and curb/gutter improvements adjacent to the storm drain trench. This Change Order total amount was **\$2,428.09**.

Change Order #8 raised storm drain manhole to grade on the North side of E. 16th Street to meet new improvements. This Change Order total amount was **\$1,250.00**.

All Change Orders listed above increased the total contract amount **\$85,619.09**

Line Item #7 – removed and replaced Existing 36" CMP with 36" RCP (2000D), was reduced to only 80 LF out of bid estimate of 160 LF and gave a credit amount of **\$60,000.00** back to the City.

Line Item #9 – Winged Head Wall - Regional Std. Drawing (D-36). Winged Head Wall was removed and gave a credit amount of **\$6,000.00**.

Line Item #10 – AC Trench Restoration - 16th Street. The actual field measurement was 67 LF out of 125 LF and gave a credit amount of **\$6,960.00**.

Line Item #11 – 6" PCC Curb and Gutter Type G (RSD G-2). The actual field measurement was 71 LF out of 100 LF and gave a credit amount of **\$2,320.00**.

Line Item #12 – PCC Sidewalk (RSD G-7). The actual field measurement was 422 SF out of 500 SF and gave a credit amount of **\$1,560.00**.

All line item adjustments above gave a credit amount of **\$76,840.00** back to the City.

Original Contract Amount:	\$ 346,500.00
Change Order Total:	\$ 85,619.09
Line-item Credits:	\$(76,840.00)
New Contract Amount:	\$ 355,279.09
Final Contract Balance:	\$ 355,279.09

CONTRACT ADJUSTMENT:

As a result of the above change orders and line item adjustments, the contract price is adjusted as follows:

1. The final contract price is adjusted to **\$355,279.09**
2. A retention in the amount of **\$17,763.95** was held until satisfactory completion of said project.

This document and its purpose to balance payment shall be considered full compensation for furnishing and installing the materials, labor, tools and equipment, profit, overhead, and all incidentals for performing the work described above. PALM ENGINEERING CONSTRUCTION COMPANY will not be entitled to damages or additional payment for delays as described in the 2012 edition of the Standard Specifications for Public Works Construction, Section 6-6.3, for performing the work as described above.