

RESOLUTION NO. 2025 -

RESOLUTION OF THE BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION AS THE NATIONAL CITY REDEVELOPMENT AGENCY, CALIFORNIA, ADOPTING A BUDGET OF \$4,128,682 FOR FISCAL YEAR 2025-26

WHEREAS, on August 25, 2025, the Executive Director submitted to the Board of the Successor Agency a Proposed Budget for the 2025-26 fiscal year, and

WHEREAS, said budget reflects expenditures of \$4,128,682 as requested by the Successor Agency and authorized by the State Department of Finance for the Recognized Obligation Payment Schedule (ROPS 25-26) period of July 1, 2025 through June 30, 2026 and the associated funding sources; and

WHEREAS, Successor agencies' expenditures are governed by the annual ROPS; and

WHEREAS, Successor agencies are not required to adopt an annual budget, but staff recommends doing so as a measure of transparency; and

WHEREAS, said budget, incorporated herein by reference, has been discussed and deliberated in public session.

NOW, THEREFORE, THE BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION AS THE NATIONAL CITY REDEVELOPMENT AGENCY, CALIFORNIA, DOES RESOLVE, DECLARE, DETERMINE, AND ORDER AS FOLLOWS:

Section 1: That the Board of the Successor Agency hereby adopts a budget of \$4,128,682 for the Successor Agency for Fiscal Year 2025-26.

Section 2: That the City Clerk shall certify to the passage and adoption of this Resolution and enter it into the book of original Resolutions.

PASSED and ADOPTED this 19th day of August, 2025.

Ron Morrison, Chairman

ATTEST:

Shelley Chapel, MMC, City Clerk
as Secretary to the Successor Agency

APPROVED AS TO FORM:

Barry J. Schultz
Successor Agency Counsel