



# AGENDA REPORT

**Department:** Finance  
**Prepared by:** Bruce Foltz, Finance Director  
**Meeting Date:** Tuesday, December 2, 2025  
**Approved by:** Alejandro Hernandez, Acting City Manager

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**SUBJECT:**

City of National City Annual Comprehensive Financial Report (ACFR) for the Fiscal Year Ended June 30, 2024.

**RECOMMENDATION:**

Accept and File the Report.

**BOARD/COMMISSION/COMMITTEE PRIOR ACTION:**

Not Applicable.

**EXPLANATION:**

Transmitted herewith is the City of National City's Annual Comprehensive Financial Report (ACFR) for the Fiscal Year ended June 30, 2024, prepared by the City's external auditors, The Pun Group, LLP. The report includes all agencies under the control of the City Council, as well as the Successor Agency to the Community Development Commission as the National City Redevelopment Agency. The auditors have conducted their examination of the financial statements in accordance with generally accepted auditing standards and have expressed an unmodified ("clean") opinion of those statements.

**FINANCIAL STATEMENT:**

The FY 2024 ACFR presents the financial position of the City as of June 30, 2024.

**RELATED CITY COUNCIL 2020-2025 STRATEGIC PLAN GOAL:**

Balanced Budget and Economic Development

**ENVIRONMENTAL REVIEW:**

This is not a project under CEQA, and is therefore, not subject to environmental review. CCR15378; PRC 21065.

**PUBLIC NOTIFICATION:**

The Agenda Report was posted at least 72 hours before the Regular Meeting date and time, and 24 hours before a Special Meeting in accordance with the Ralph M. Brown Act.

**ORDINANCE:**

Not Applicable

**EXHIBIT:**

Exhibit A - Fiscal Year 2024 Annual Comprehensive Financial Report (ACFR)